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Transcript of President Kennedy's News Conference

Following is the transcript of President Kennedy's news conference yesterday:

The President: I have one announcement. We have received this morning Chairman Khrushchev's reply to my letter of March 7 on outer space cooperation. I am gratified that this reply indicates that there are a number of areas of common interest.

The next step clearly is for the United States representative on the U.N. Outer Space Committee, Ambassador Francis Plimpton, to meet in New York with the Soviet representative to make arrangements for an early discussion

of a buildup in Cuban strength and in fortifications outside the American base there.

Geneva Deadlock

Q: Mr. President, there have been reports from Geneva

vital to the life of the United Nations, this

Q: Mr. President, on the bond issue, again when you sent your message up to Congress, you said that the proceeds of the bond would be used to liquidate the debts of the United Nations for the construction of Middle East irrigation projects.

Middle East irrigation projects will come.

A: At the moment, we are proceeding with the project. In a few days, I expect the Secretary of State, Mr. Rusk, will go to Geneva to lay the foundations for the day following.

Q: Do you have this a threat to increasing the defense of the American base there?

A: No, never. I have always considered it a threat to the defense of the American base there.

On the question of releasing the Reservists, we have a warning to our divisions which will release them at the first possible date consistent with our national security. They were called up because of the crisis in Berlin, and because of these threats do not threaten us in Southeast Asia.

I do not think that anyone can possibly read the papers and come to the conclusion

that we was not sufficiently demobilized at the end of the war.

Q: Mr. President, you used

the words "American territory," in relation to Guantanamo Bay. Is that not subject to an incorrect inference of the true position of that Bay?

A: My answer was an attempt to not particularly select one area from another.

Its legal definition of Guantanamo Bay is a territorial

committee plan and the proper moment finally will come.

I think we should wait until the proper moment finally will come.

Q: Do you have this a threat to increasing the defense of the American base there?

A: No, never. I have always considered it a threat to the defense of the American base there.

On the question of releasing the Reservists, we will take the responsibility of

the Congress. The country where the Constitution gives

drifted responsibilities we have to attempt to adjust the

strong feelings of both the

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